



Wealth Creation . . . and Preservation

Independent, unbiased advice to help Americans prosper

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Happy birthday, America!

As we celebrate America's 237th anniversary since the signing of the Declaration of Independence, I encourage you to take a few moments to reflect on this once-great nation. I am old enough to remember vividly what this country used to be like. I grew up in Port Chester, New York, a small town whose primary claim to fame was that it was the birthplace of Ed Sullivan.

There was something else that impressed me about my hometown. There were monuments, memorials, and statues scattered all over the town. As I participated in the various school bands I was in parades on Memorial Day and Columbus Day, where the parade would stop and someone would place a wreath at several of these statues and memorials. Independence Day likewise was commemorated with various events that gave us an opportunity to feel proud about this country and how America made it possible for us to fulfill our potential.

Americans had more to be proud of back then in the '50s and '60s. We had defeated some of the most evil empires in history and were engaged in a protracted struggle against international communism. Just as important, we had not yet fully succumbed to the siren song of Progressivism. We did not accept the notion that we needed to celebrate diversity rather than unity. We did not believe that America was no better than any other country. Instead, we understood that America was unique in all of human history, and that we could possess the blessings of liberty as long as we worked and fought to preserve them. My, how things have changed since then!



So, Congressman, what is it about “promote the general Welfare” that you don't understand?

In this issue I want to make the connection between the enormous growth of government and the destruction of the middle class. That is a topic worthy of a scholarly paper as well as a book, and for that reason I will only make a few important points.

However, as I begin to conceptualize the nonprofit foundation I hope to create, the one that will recruit volunteers all over the United States, teach them the Constitution sufficiently that they can defend it, and then task them with attending every meeting of their local school board, city council, county commission, or other governing body and defending the Constitution at every opportunity, I would like to share with you my thoughts on some of what is happening.

In this way, I hope that you too will begin to understand why our government has made such a mess of things, and that even though things are getting to be pretty desperate, there is still a way back to the principles enshrined in our founding documents.

Let us look at what should be a very simple example. The preamble to the Constitution of the United States of America says this:

“We the People of the United States, in Order to form a more perfect Union, establish Justice, insure domestic Tranquility, provide for the common defense, promote the general Welfare,

Charles W. Kraut, MBA

4 Maple Lane
Lexington, Virginia 24450
603-475-3733 cell

www.wcandp.com

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In this issue:

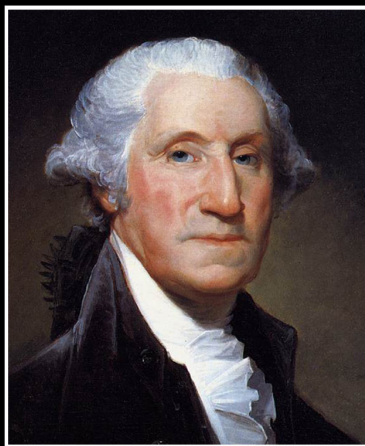
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If we ever forget that we are One Nation Under God, then we will be a nation gone under.

- Ronald Reagan

It is impossible to rightly govern a nation without God and the Bible.
--George Washington

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PATRIOTISM

"I was summoned by my country, whose voice I can never hear but with veneration and love" - George Washington

and secure the Blessings of Liberty to ourselves and our Posterity, do ordain and establish this Constitution for the United States of America."

Simple enough. We all memorized it when we were in high school. Your children and grandchildren, on the other hand, are not being exposed to it at all, in most public school districts around the country, because the teachers' unions and the federal Department of Education have decided that we are now a Progressive nation, and the Constitution no longer matters. Even the President of the United States has publicly stated that the Constitution stands in the way of enabling him to do the things he needs to do to make this a better place. Don't believe it for one minute.

"Promote the general Welfare"

Now, take a look at that phrase "promote the general Welfare".

A long time ago our elected officials, backed up by our unelected judges, decided that because America was such a wealthy nation, and because there were so many people who were in need, it was appropriate for the government to redistribute wealth. They did so despite the fact that under the designated powers of the Congress, as delineated in Article I, section 8 of the Constitution, no mention is made of redistributing wealth or caring for the poor and needy.

The Founding Fathers knew, and had been warned, that any government that would do such a thing would become corrupt, bloated, wasteful, inefficient, and riddled with fraud. In other words, they knew that the United States would end up right where it is today if we went down the path of welfare and public assistance.

How, then, did our elected officials justify their actions? Just like good Communists in other parts of the world, they twisted the wording of the Constitution to suit their needs. They proclaimed that "promoting the general welfare" meant just exactly that, and that by helping the poor, they would increase the wealth of the entire nation. The simple impossibility of such a plan should be obvious on the face of it, but these people wanted something else. They wanted job security, power, wealth, and prestige for themselves, and they were perfectly willing to buy those things with your money.

I struggle to come up with a rationale for this that makes any sense at all (except the recurring themes of greed, lust for power, and corruption) in justifying or defending their actions, for there is none. "General Welfare" means the welfare of all Americans, not a few at the expense of others. That is why it is called **general** welfare instead of **individual** welfare.

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What do you get for your tax dollars?

What did we get from these abuses of congressional and executive power, backed up by many abuses of judicial power? Let us take a quick look at what happens when you install a welfare system, as the United States did in the early 1900s.

First, let's look at what welfare accomplishes with the taxpayers' dollars:

1. It demeans the recipients and makes them second-class citizens.
2. It creates dependencies which are never-ending.
3. It creates more poverty and additional welfare recipients.
4. It mandates the creation of an enormous, expensive bureaucracy.
5. It creates envy among the beneficiaries toward those who have more.
6. It creates waste, fraud, inefficiency, theft, and corruption in the bureaucracy, and fraud, theft, and abuse among the recipients.
7. In the United States we have foolishly added to the havoc and destruction brought about by welfare by requiring that families be broken up. If both parents are in the home, the benefits are cut. If one or the other gets a job, the benefits are cut. Since the mother (and the absent father) have nothing to do but to collect your money, they are free to get involved in illegal drugs, alcohol abuse, and worse. Their children (the benefits increase with each additional child) are free to get involved in gangs, drug trafficking, violence, vandalism, and illiteracy.

Now, let's look at the benefits to your welfare by "eliminating poverty":

1. Taxpayers must work longer and harder to provide the basics for their families because taxes are too high.
2. Taxpayers get to enjoy the anger of the beneficiaries because the welfare recipients are taught that taxpayers are greedy, selfish, and think themselves superior.
3. The work ethic is damaged because a large class of people, both citizens and illegals, get a free ride through life and have everything they want handed to them. What incentive do taxpayers have to work hard when the fruits of their labors are being stolen at the point of a gun and handed to people who hate them?
4. The entire nation becomes impoverished as capital that could be used in productive enterprises is siphoned off to pay for welfare and its massive bureaucracy.
5. Government must constantly increase taxes to meet the growing demands of the welfare recipients. In the United States, our government has severely exacerbated this problem by actively recruiting new welfare recipients and encouraging them to take life easy and become dependent on the government.
6. Eventually the nation goes bankrupt (as America is today) because there is no more capital available to invest for the future and the nation is so mired in debt it cannot recover.

In short, wealth redistribution will destroy any nation foolish enough to attempt it, and will destroy it financially, morally and spiritually. Now do you see why the Founding Fathers specifically excluded charitable efforts by the federal government from the list of designated powers?

What will happen when you attempt to explain this to a typical liberal, Progressive, or Democrat? As Herman Cain said, the response will be S-I-N: Shift the subject, Ignore the issue, and Name calling. If the liberal is of

"The Social Security Administration revealed that a record 5.4 million workers and their dependents have signed up to collect federal disability checks since Pres. Obama took office as a result, the country now has 10.8 million people collecting disability payments. . . ."

- Arnold Ahlert, columnist

"There is no way the US government can pay its debts, and that means currency debasement or default of the consequences we must face. Since Treasuries have to be held in dollars, they are probably a train wreck waiting to happen for holders of them."

- Morris Hubbartt, analyst



"In total, the United States spends nearly \$ 1 trillion every year to fight poverty. That amounts to \$20,610 for every poor person in America, or \$61,830 per poor family of three . . . , Despite nearly \$15 trillion in total welfare spending since Lyndon Johnson declared war on poverty in 1964, the poverty rate is perilously close to where we began more than 40 years ago."

- Michael Tanner, author

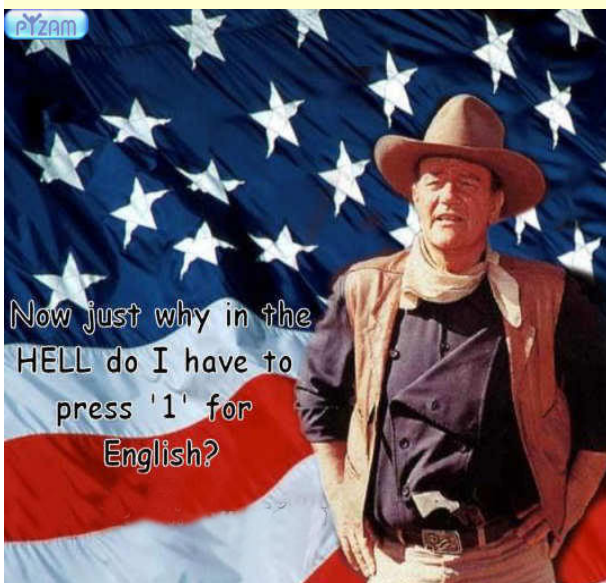


“We are in the last innings of a very bad ball game. We are coping with the crash of a 30-year-long debt super cycle and the aftermath of an unsustainable bubble. Quantitative easing is making it worse by facilitating more public sector borrowing and preventing debt liquidation in the private sector - both erroneous steps in my view. The federal government is not getting its financial house in order. We are on the edge of a crisis in the bond markets. It has already happened in Europe and will be coming to our neighborhood soon.” - David Stockman, author

“An era of permanent crisis is coming. The federal spending mayhem insists we have runaway inflation. The government’s going bust and the repercussions should worry you. How high will they force taxes? What assets will be confiscated? Who will be blamed? What will the welfare recipients do when the subsidies stop? How far will the economy fall? Will our safety be compromised? Will our assets be taken?

“A desperate government will do desperate things. They will justify expropriations in the name of the public good. You need to be one of the few that understands that this can happen. We are long overdue for a comeuppance. The waist, the profligacy of the squandered treasure must be offset by an equivalent penalty. If everyone could see it coming, then it would not happen. But nobody does. And that is a requirement of this pending disaster. This plague of economic retributions will soon be upon us. There is no avoiding or placating it, though we will try. If you look for it. You can see it coming.”

- Jim Cook



the “low information” variety, the end of his or her participation in this non-discussion will be profanity and obscenities. That’s one reason why there is no reasoned debate in this country. The other has to do with the fact that most Americans know little or nothing about the Constitution, the Declaration of Independence, or the writings of the Founding Fathers.

The destruction of the American middle class

One of the many things that makes America unique is that it has developed one of the strongest middle classes in the world, and set an example for the rest of the world as other nations freed themselves from monarchy and autocracy. It is true that the wealthy pay the vast majority of the income taxes in this country, but it is also true that the pain brought on by income taxes is much greater to the middle class. As I discussed in a recent issue of *Wealth Creation and Preservation*, the “triple threat” of high taxes, high inflation, and high unemployment is rapidly destroying the American middle class.

I have made the point that welfare, represented by dozens of federal and state giveaway programs, both increases the size of government well beyond its Constitutional limits and robs American taxpayers of the fruits of their labors.

It used to be that defense was a major component of our national budget. It still is a significant part, but has been overtaken by the more than 2000 government giveaway programs, including welfare, Social Security, and Medicare.

The hopes of millions of Americans that they could have a home they can afford, a standard of living they could enjoy, the privilege of being able to help send their children to college, and the kind of leisure time we used to enjoy half a century ago have all been dashed. Clearly, it is the growth of government that is to blame. If our taxes had not increased to the point that we spend half of our working lives just to pay our taxes, and to put our hard-earned money into the pockets of others, we would have more leisure time. We would not be working multiple jobs. We would not be dependent on student loans and Pell grants for our children to be able to go to college. We would be able to live together as families.

American taxpayers have made an enormous shared sacrifice of their time, their wealth, and their hopes to build a monstrous government riddled with fraud and waste. We have created an underclass which grows ever larger and, like a black hole, is sucking in everything within its reach. More and more middle-class Americans are giving up on ever finding meaningful employment again, and are applying for and receiving permanent government disability, which of course only adds to the burden placed upon the backs of the remaining taxpayers.

This is a vicious cycle with only one possible outcome. We have gone much too far to reverse the trend of more and more Americans and illegals feeding at the government trough. The only possibility now is that the government will find a way to renege on its promises, complete the destruction of the United States dollar, and plunge our economy and our nation into an abyss from which it may never climb out.

America today

If you pay any attention to the media these days you are being told all sorts of things about how we are recovering from the economic crisis, and that things are getting better. What you are not being told is that taxes are going up, the government is borrowing \$.46 of every dollar it spends, the inflation numbers are much larger than the government acknowledges, formerly free markets are now heavily regulated and manipulated, real incomes and United States are declining, and the program of Quantitative Easing initiated by the Federal Reserve several years ago is an abject failure that can only end in disaster. In other words, our government has deliberately set us on a path to destruction, one in which the United States could conceivably cease to exist as an independent nation.

So much for the good news. The bad news is that our government, using your tax dollars, is deliberately and maliciously destroying the moral and spiritual foundation of our country. From preschool up our children are being taught that there are no fixed principles, that there is no truth, that everything is relative, and that there is no God. Based upon that philosophy, our children and all of us are being led to believe that nothing matters, and that we can do whatever we want as long as it does not "hurt someone else." This is part of the Libertarian philosophy, and is the place where I part company with the likes of Ron and Rand Paul. In my humble opinion, no civilization can survive without a firm moral foundation. Of course, I am in good company with that opinion, for the world's greatest philosophers as well as the Lord himself have said the same thing.

Under that "hurt someone else" category, our First, Fourth, and Fifth Amendment rights are rapidly being stripped away by rulings and legislation specifically designed to invade our privacy, censor our speech, and take away our property rights, including the rights to our own person.

What are you going to do about it?

Many of the people I know have yet to get over the shock of Obama's re-election, even though they should have known as I did that it was inevitable. Many who call themselves conservatives and patriots have literally gone into seclusion and dramatically cut back their participation in the political arena. This is most unfortunate, for it makes a final Progressive victory a certainty.

As I have spoken all over the United States during the past four years I have formulated a plan whereby I believe we may have a hope of taking our country back. I am looking for people who will share their thoughts, their ideas, their time, talents, and money with me to help to bring these ideas to fruition.

I believe that there are millions of Americans who understand the seriousness of the multiple crises we currently face. Most of them have no idea what to do, for our education and experience condition us to think that the political process is the only way in which we can effect meaningful change. I have to believe otherwise.

I believe that if there were enough knowledgeable and informed Americans who thoroughly understood the Constitution and the founding documents along with the writings of the Founding Fathers, and if they accepted the assignment to attend every meeting of their local city

"The government is in what is known as a debt death spiral. They must borrow money to repay prior debts. It is as if they are using their Visa card to make an American Express payment. The rate of new debt additions dwarfs any rate of growth the economy can possibly achieve. The end is certain, only its timing is unknown.

"There are those who say the US government cannot go broke because it has a printing press. They argue that the level of deficits do not matter because the US can just print more money. However, government does not control the value of the money, which is determined by the public. Printing money depreciates the value of money (otherwise known as inflation). Market forces (economic actors) determine what this value is via supply and demand interaction.

- Monty Pelerin

"History shows that desperate, insolvent nations almost invariably resort to vain attempts at despotic control - capital controls, wage and price controls, border controls, people controls."

- Simon Black, editor

"The policies of central banks, combined with those of overbearing government, are crushing the middle class and with them the single most important bastion of democracy."

- John Browne, analyst

"The Department of Energy was instituted on 8/04/1977, to lessen America's dependence on foreign oil. And now it is 36 years later, and the budget for this 'necessary' department is at \$24.2 billion a year. It has 16,000 federal employees and approximately 100,000 contract employees. 34 years ago, 30% of our oil consumption was from foreign imports. Today, 70% of our oil consumption is from foreign imports."

- Night Watchman



Lyoness

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Clothing and Furniture

Travel, including hotels, rental cars, air travel, and more

All types of consumer goods

Computers and technology

Medical services including dental and chiropractic

Auto parts, auto repair, and oil change services

I have been involved with the Lyoness program since about the beginning of October last year. To date I have redirected just over \$15,000 in my regular shopping through Lyoness, and have been paid back about \$500 of that amount.

In addition, I recently approached the \$1000 per week level of income because I decided to make Lyoness a full-time business.

There are currently 1,912 retail merchants in the United States who will pay you Lyoness benefits to shop in their stores. This number includes many major retailers (including Wal-Mart, Sears, Kmart, Home Depot, American Airlines, Outback Steakhouse, and CVS Pharmacy) and many more.

If you are willing to talk to your friends, you can build a significant and growing income through Lyoness - again, at little or not cost to you. The best part is that you will be helping them to do *better financially*.

Please contact me for more information about Lyoness.



Council, school board, County commission, or other local political entity, and stood up to defend the Constitution at every opportunity, we might still have a chance. I want to believe that we are not far from the day when even the liberals and Progressives will recognize the utter failure of their grand schemes, and at least they will cease to promote the if not actively begin to oppose the in favor of something else. . . maybe even something constitutional.

There are many “Ifs” in what I propose. If there are enough Americans willing to work for change, and if they can be adequately educated, and if they can make the time to accept and fulfill their assignments, and if they can be effective in defending the Constitution at those meetings, and if they can bring to public attention the constitutional response to the issues of the day, then we might begin to turn this country around. It is my hope and my prayer that we can do so, and I will do everything I can to make it happen. Will you help? Please let me know.

Should Supreme Court nominees be required to pass an intelligence test?

From *The Economist*, June 22, 2013:

“The Supreme Court overturned a law in Arizona that required people in the state to prove they were American citizens before filling out a form in a federal voter registration scheme.. The judges ruled that if the federal government did not require that information on the form, then Arizona had no right to ask for it.”

Okay, the Constitution is silent on the requirements for voting in any election in the United States. Based upon that simple fact you could narrowly interpret one specific law passed by Congress (while ignoring its intent and implications, of course) and decide that if the Congress had not, at that particular moment, seen fit to incorporate one simple phrase then the law was deficient.

The Supreme Court could simply recommend that the law be amended by Congress to meet its intention. That is how the Founding Fathers would have wanted the Court to handle it.

You could not, however, by any stretch of the imagination, decide that that flawed piece of legislation would invalidate the entire body of state and federal legislation for two centuries, both in specific language and intent. That is exactly what the United States Supreme Court has done.

Think of it this way. You have been getting your hair cut by a professional on your life. You patronize the same shop and have your hair cut by the same barber each time. However, one day when you go downtown for that haircut you find the barbershop locked and shuttered. After making some inquiries you discover that the barber had left one word out of his license application many years ago, had been properly put out of business by the regulators for the oversight.

In the United States, local, state, and federal elections are held simultaneously on the same day and at the same polling places. We do not distinguish between the types of election going on; the same rules apply. Obviously the election judge at every polling place has not only the right but also the obligation to determine that every prospective voter is legally eligible to vote. At least, it is obvious to you and me, but apparently not to the Supreme Court.

Here is what happened. We have a very liberal (read: Progressive) Supreme Court, with four desperately Progressive members and one swing vote, Justice Kennedy, who votes with the liberals the majority of the time. That means that in almost every instance, the Supreme Court will vote in favor of progressivism, and against the Constitution. In this instance they have done it again.

You have to ask yourself why even a Progressive Supreme Court would be so very interested in defrauding the American people by de-legitimizing the election process.. Unfortunately, the answer is a simple one: the Supreme Court has substituted personal opinion for the Constitution and decided to implement Progressivism and its inevitable effect, the destruction of this country, as quickly as possible. One of the best ways to destroy a country is to invalidate its elections. How many Socialist, Communist, and other totalitarian regimes have done exactly that in order to steal power from the people and transfer it to themselves?

You will probably say that it is impossible that those who taken an oath to uphold and defend the Constitution of the United States would deliberately destroy it. As the Savior said, "by their fruits shall you know them". Our country is being destroyed by Progressive legislators, judges, and presidents. Do you really believe that each of them is simply not intelligent enough to understand their job and the Constitution they have sworn to defend? It must be one way or the other; either they would fail an intelligence test or they are very smart, conniving, scheming, and cunning as they do their dirty work. **There is no third alternative.** It is obvious that these people know exactly what they are doing.

How are we doing?

Our Fixed Index Annuities are doing very well. Some of my clients are seeing very nice gains in their accounts, maxing out at 8% on some of the older contracts (BonusDex, FlexDex) and seeing gains of as much as 15% in the later contracts (MasterDex 5, 10, and X).

The dollar has risen and stabilized since the last issue of *Wealth Creation and Preservation*. It is still possible it will rally as we fall into a deflationary depression. Everything is distorted now because of *QE Forever*, and reality has been postponed for a season.

Silver (and gold)

Silver and gold have continued to fall, giving back months of gains and continuing a significant slide from their 2011 highs. In hindsight, I wish I had recommended that you sell half your position when silver hit \$50.00 an ounce; it's \$19.75 as I write this and it may be headed lower. I am now buying as much silver as I can afford - and you should too..

The Outlook - and what you should do now

For those with Allianz contracts having contract anniversaries in the next three months, I recommend that you allocate or reallocate your funds as follows:

75% Interest-bearing and 25% NASDAQ 100 or 25% S&P 500. Since you cannot lose money in your Fixed Index Annuity, feel free to put a higher percentage of your money into the NASDAQ 100 series if you wish.

Real Estate

I don't like to make broad generalizations, but in some parts of the United States real estate is relatively cheap right now. We are beginning to see a new wave of desperate sellers anxious to get out at almost any price. With

Canadian Western Bank and Royal Bank of Canada

It is past time to begin moving some of your assets out of the United States. That includes cash and precious metals. If it is appropriate for your situation, I recommend having a safety deposit box in a foreign country that will hold some precious metals.

There was a rumor circulating recently that Canada is on the list of countries primed to impose a "wealth tax" on all the wealth in the country. This could conceivably have included a tax on our Canadian bank account deposits. So far, the rumor seems to be unfounded, but it certainly is unsettling.

I still recommend Canadian Western Bank (CWB), whose interest rates are slightly higher than those of Royal Bank of Canada (RBC), but RBS will rent you a safety deposit box and CWB will not.

I am often asked why I recommend sending money out of the country when you might need it in a time of crisis. The \$20 and \$50 bills in your safe, along with your 90% silver pre-1965 dimes, quarters, and half dollars are supposed to take care of that problem. However, if the U.S. Dollar collapses you will be very grateful to have some Canadian dollars, particularly if they are in Canada and (theoretically) out of the reach of the IRS - or your county sheriff.

How do you gain access to your Canadian funds in an emergency? I don't think Canada will have any difficulty in sending your money to you, whether by snail mail or direct wire. The problem will be getting money *out* of the United States, not into it.



interest rates at 50-year lows, if you can find a bargain and qualify for a loan you may be in luck.

Bonds

U.S. Treasury bonds peaked at a triple top in November 2012, and at a price of approximately 152 21/32. There price at this moment is 135 15/32, a decline of about 11%. . This is significant, but it is only the beginning of what I believe will be a very major rise in interest rates with a corresponding decline in bond prices. Interest rates can only go up from here. When they do, bond prices will fall. Avoid all types of bonds at this point.

Note that the Congress was unable to stop the doubling in student loan interest rates last week. This means that the average American college graduate, who finishes his undergraduate degree with \$27,000 in student loans, will now have to pay twice as much interest on those loans and is responsible to make full payment whether he can find a job or not.

I have written about this scandal a couple of times in the last couple of years, and predicted exactly what we are seeing today. Once again, when the government gets involved in trying to “fix” a problem, they always fail to solve the problem and create at least one if not two or more problems of equal or greater magnitude. The end result of the student loan debacle will be millions more Americans living below the poverty line, being on the receiving end of your tax dollars instead of contributing to the recovery of our struggling economy.

Oil

Oil is literally “all over the map” these days. It plummeted from \$106.43 all the way to \$77.28 per barrel in just seven weeks, and remains volatile after rising to a 13-month high of \$101.11 per barrel today (3 July 2013). Why is this happening? Because most of the cheap oil, the easily recovered oil, has been extracted and used. The oil we use today is produced through much more expensive means, and the average cost of producing a barrel of oil today is somewhere in the neighborhood of \$70. This is not entirely Obama’s fault, though, by taking advantage of the BP Gulf of Mexico crisis and shutting down new permits for offshore drilling, and by at least momentarily prohibiting construction of the Keystone pipeline, he certainly shares much of the blame.

What investments do we own today?

Those clients who still have money in their Fidelity accounts may have some shares of this high-yield ETF:

AOD Alpine Total Dynamic Dividend Fund. Current yield 8.1%

It is my privilege to serve you. As always, please call or email me if you have any questions. And please, prepare yourself and your family for what is coming. In our Internet age things can and will happen very quickly. It will be better to get prepared three years early instead of ten minutes late.

Charles W. Kraut

I suggest . . .

I am calling these items *suggestions* rather than *recommendations* because there are many new readers of *Wealth Creation and Preservation* who are not clients. Because I do not know their personal financial situation I cannot make specific recommendations. Please see the disclaimer on Page 2.

1. A safe at home. Please go to www.wcandp.com and read my article *Why Should You Have a Safe at Home?*

2. **Silver**, especially US dimes, quarters, and half dollars minted before 1965. See my book *Moneywise*, Chapter 12, available on my website for more information. Silver will continue to be the best investment recommendation I make in my entire career - and its potential to make you real money is probably greater today than ever before.

3. **Cash**. Keep some \$20 and \$50 bills in your safe, but no \$100 bills. You should never own a \$100 bill again; almost all of them carry traces of illegal drugs, and will contaminate all the rest of your cash.

4. Canadian dollars. See page 7 of this issue.

5. **Fixed Index annuities**. If you must invest, a top-quality Fixed Index Annuity from a company like Allianz is probably the best way to go. However, annuities will lose value if and when the dollar collapses - along with everything else denominated in dollars.

6. Retirement accounts, including IRAs, 401(k)s, 403(b)s, and so on. Millions of Americans own these accounts and have trillions of dollars in them. Most of the money is in mutual funds, including stock, bond, and money market funds, all of which are at risk as this global economic crisis accelerates.

I have been slowly withdrawing my money from my retirement accounts and paying taxes on the withdrawals ever since Obama was elected in 2008. It’s your decision, but please seriously consider the possibilities of either the wealth tax I discussed in the previous issue, outright confiscation, and the losses you will suffer if the dollar hyperinflates or becomes worthless.

